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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1193)

CHANGE IN DIRECTOR AND BOARD COMMITTEE MEMBER

The Board announces that with effect from 31 January 2019:

- (1) Mr. WANG Chuandong, an Executive Director and the Chairman of the board of directors of the Company, has been re-designated as a Non-executive Director and the Chairman of the Board;
- (2) Mr. HU Xiaoyong has been appointed as an Independent Non-executive Director and a member of the Remuneration Committee of the Company;
- (3) Following the appointment of Mr. HU Xiaoyong, the Company has fully complied with the requirements under Rules 3.10A and 3.11 of the Listing Rules.

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China Resources Gas Group Limited (the “**Company**”) announces that with effect from 31 January 2019, Mr. WANG Chuandong, an Executive Director and the Chairman of the Board, has been re-designated as a Non-executive Director and the Chairman of the Board.

The biographical details of Mr. WANG Chuandong are as follows:

Mr. WANG Chuandong, aged 55, was appointed as an Executive Director and General Manager of the Company on 3rd November, 2008. He was appointed as the Chairman of the Board of the Company with effect from 1st June, 2012. He is also the Chairman of the Company’s Nomination Committee and a member of the Investment Committee. He was appointed as a Director and the General Manager of China Resources Gas (Holdings) Limited in February 2007. He is currently a Deputy General Manager of China Resources (Holdings) Company Limited. Mr. WANG joined China Resources Petrochems (Group) Company Limited in 1985 and was previously its Director and Deputy General Manager. He has over 25 years of corporate management experience in the area of petroleum and related products trading and distribution and holds a Bachelor’s Degree in Science majoring in Petroleum Refining from the China University of Petroleum and a Master of Business Administration Degree from the University of Texas, USA. Save as disclosed above, Mr. WANG did not hold any directorship in other listed public companies in the last three years and did not hold any other position with the Company or other members of the Group. Save as disclosed above, Mr. WANG is and was not connected with any Directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. WANG. He has no fixed term of service with the Company but he will be subject to rotational retirement and re-election requirements at general meetings pursuant to the bye-laws of the Company. Mr. WANG did not receive Directors' fee for the year ended 31 December 2018. As at the date of this announcement, Mr. WANG did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. WANG has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his re-designation and there is no other information which is required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF DIRECTOR

The Board further announces that with effect from 31 January 2019, Mr. HU Xiaoyong has been appointed as an Independent Non-executive Director and a member of the Remuneration Committee of the Company.

The biographical details of Mr. HU Xiaoyong are as follows:

Mr. HU Xiaoyong, aged 54, was appointed as the Chairman and an executive director of Beijing Enterprises Clean Energy Group Limited (Stock code: 1250) in May 2015. Mr. HU graduated from the Tsinghua University with an executive master degree of business administration. He has approximately over 22 years' experience in business management. From 2001 to 2013, Mr. HU worked with 中科成環保集團有限公司 (Zhong Ke Cheng Environment Protection Group Company Limited*) as chairman. During 2007 to 2018, he was the vice chairman of the China Environment Service Industry Association (全國工商聯環境服務業商會). During the period from 1 August 2008 to 30 March 2016, he was an executive director and the chief executive officer of Beijing Enterprises Water Group Limited (Stock code: 371) ("BEWG"). He has been appointed as the honorary chairman of BEWG since 30 March 2016. During the period from September 2014 to October 2018, he was executive director of Beijing Enterprises Medical and Health Industry Group Limited (Stock code: 2389), shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. HU did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group. Save as disclosed above, Mr. HU is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. HU. The term of service of Mr. HU is for a period of three years but he will be subject to rotational retirement and re-election requirements at general meetings pursuant to the bye-laws of the Company. The director's fee of HK\$180,000 per annum is payable to Mr. HU which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibility with the Company. As at the date of this announcement, Mr. HU does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

* *For identification purpose only*

Save as disclosed above, Mr. HU has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to give its warmest welcome to Mr. HU for joining the Board of the Company.

COMPLIANCE WITH RULES 3.10A AND 3.11 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 2 November 2018 and 12 November 2018 in relation to, among other things, the Company's non-compliance with certain requirements with respect to the Board composition pursuant to the Listing Rules.

Following the appointment of Mr. HU Xiaoyong, the Company has fully complied with the requirements under Rules 3.10A and 3.11 of the Listing Rules.

By order of the Board
China Resources Gas Group Limited
Wang Chuandong
Chairman

Hong Kong, 31 January 2019

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. SHI Baofeng and Mr. GE Bin, being Executive Directors; Mr. WANG Chuandong, Mr. CHEN Ying, Mr. WANG Yan, Madam WAN Suet Fei and Mr. JING Shiqing, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. HU Xiaoyong, being Independent Non-executive Directors.